



# The Credit Roundtable

In association with the Fixed Income Forum

**March 27, 2014**  
**The Mandarin Oriental**  
**1330 Maryland Avenue, SW**  
**Washington, DC**

**Registration** 12:00-1:00  
*Oriental Ballroom Foyer*

**Buffet Lunch** 12:00-1:00  
*Hillwood*

**Welcome, Overview of Recent Activities, Key Focus Areas** 1:00-1:15  
*Oriental Ballroom*

- SEC Corporate Action Summit morning of April 21
- FDIC letter on Single Point of Entry resolution strategy
- Monthly calls with members
- Nov. 12 meeting in Chicago/dinner on Nov. 11
- Meeting schedule for 2015

**Chris Gootkind**  
*Director of Credit Research and Credit Strategist*  
Loomis, Sayles & Co.  
Boston

**David Knutson**  
*Senior Research Analyst*  
Legal and General Investment Management America  
Chicago

**Perry A. Lange**  
*Counsel*  
WilmerHale  
Washington, DC

**Bank Loans: Investing and Resourcing** 1:15-2:15  
*Oriental Ballroom*

The session will present the results of a recent Credit Roundtable-Fixed Income Forum member survey examining how extensively members are investing in leveraged loans and how they're structuring and resourcing the research, trading and portfolio management functions. A panel of those involved in the business will provide their views.

**Moderator**

**Justin Gerbereux**

*Director of Credit Research*  
T. Rowe Price  
Baltimore, MD

**John Blaney**

*Managing Director, Head of Credit Research*  
Guardian Life Insurance Company of America  
New York

**John Morriss**

*Head of Fixed Income Research*  
TIAA-CREF  
New York

**Evaluating Emerging Market Insolvency Regimes: Case Studies** 2:15-3:15  
*Oriental Ballroom*

In the hunt for yield, emerging markets corporate debt has become an increasingly important asset class in recent years—and a potential minefield for investors concerned about their treatment under various insolvency regimes. Using illustrative case studies to drive home key points, this panel of international insolvency experts will discuss techniques for identifying jurisdictional exposures and tools for assessing the strength of an international insolvency regime.

**Moderator**

**James Leda**

*Managing Director, Debt Restructuring Group*  
PPM America  
Chicago

**Richard J. Cooper**

*Partner*  
Cleary Gottlieb Steen & Hamilton LLP  
New York

**Timothy B. DeSieno**

*Partner*  
Bingham McCutchen LLP  
New York

**Frank Monfalcone**

*Director*  
MetLife  
Morristown, NJ

**Coffee Break** 3:15-3:45  
*Hillwood*

**The SEC and Bond Investor Initiatives** 3:45-4:45  
*Oriental Ballroom*

Now that the Securities and Exchange Commission has set a date for a corporate actions summit, this session will offer an opportunity to get acquainted with the new director of the Division of Corporation Finance. He and an associate director will offer their perspective on bond investor protections and learn about CRT initiatives to improve the underwriting and distribution and debt exchange processes.

**Moderator**

**Chris Gootkind**

*Director of Credit Research and Credit Strategist*

Loomis, Sayles & Co.

Boston

**Karen Garnett**

*Associate Director*

Division of Corporation Finance

Securities and Exchange Commission

Washington, DC

**Keith F. Higgins**

*Director*

Division of Corporation Finance

Securities and Exchange Commission

Washington, DC

**Meeting Recap and Next Steps**

4:45-5:00

**Chris Gootkind**

**David Knutson**

**Meeting concludes**

5:00