

MOST HONORED COMPANIES

2018 ALL-AMERICA EXECUTIVE TEAM

Portfolio managers and sell-side analysts nominated a total of 2,213 U.S. companies in this year's All-America Executive Team rankings. Of those companies, 191 were distinguished as "Most Honored" in the full, midcap or small cap sector rankings. The following "Most Honored" companies are ranked at the top of the All-America Executive Team for their corporate leadership and investor relations expertise.

Institutional Investor's "Most Honored Companies" will be recognized at an awards ceremony and dinner at the Mandarin Oriental in New York City on Tuesday, March 13th 2018.

COMPANY	COMPANY	COMPANY	COMPANY	COMPANY
3M Co.	Charter Communications	Halliburton Co.	Microsoft Corp.	Square*
A. O. Smith Corp.*	Chevron Corp.	Harsco Corp.***	Middleby Corp.*	Starbucks Corp.
Adobe Systems	Cisco Systems	Hartford Financial Services Group	Mohawk Industries	Steel Dynamics**
Aetna	Citigroup	Hasbro	Mondelez International	SunPower Corp.
Alaska Air Group	CMS Energy Corp.	HCA Healthcare	Moody's Corp.	SVB Financial Group**
Allergan	Coach	HealthSouth Corp.*	Murphy USA**	Synchrony Financial
Alphabet	Comcast Corp.	Henry Schein	Nabors Industries***	Tenet Healthcare Corp.***
Amazon.com	Costco Wholesale Corp.	Hexcel Corp.*	Netflix	Teradyne*
American Airlines Group	Cott Corp.*	Hilton Worldwide Holdings	Newell Brands	Tesaro*
American Express Co.	CSX Corp.	Home Depot	Newmont Mining Corp.	Tesla
American Tower Corp.	Cummins	Honeywell International	NextEra Energy	Texas Instruments
Amgen	CVS Health Corp.	HP	Nike	Thor Industries*
Anadarko Petroleum Corp.	D.R. Horton	Humana	Northrop Grumman Corp.	T-Mobile US
Andeavor	Danaher Corp.	Innospec***	NVIDIA Corp.	Toll Brothers*
Apple	Deere & Co.	Intercontinental Exchange	Oclaro***	TPG Specialty Lending***
Applied Materials	Delek US Holdings*	International Paper Co.	Pattern Energy Group	Ulta Beauty
Arch Capital Group	Delphi Automotive	Interpublic Group of Cos.*	Patterson-UTI Energy**	Union Pacific Corp.
Ares Capital Corp.*	Delta Air Lines	J. C. Penney Co.***	Paypal Holdings	United Continental Holdings
athenahealth	Discover Financial Services	Jack in the Box	PepsiCo	United Rentals**
Axalta Coating Systems*	Dollar General Corp.	Jazz Pharmaceuticals*	Pfizer	United Technologies Corp.
Ball Corp.	Domino's Pizza**	Johnson & Johnson	Phillips 66	UnitedHealth Group
Bank of America Corp.	Dycom Industries	JPMorgan Chase & Co.	Pinnacle Foods**	Valero Energy Corp.
Baxter International	Ecolab	Kansas City Southern	Pioneer Natural Resources Co.	Veeva Systems*
Berry Global Group**	Eli Lilly and Co.	KAR Auction Services*	Plains All American Pipeline	Verizon Communications
Best Buy Co.	Enterprise Products Partners	Kimco Realty Corp.*	PPG Industries	Visa
Biogen	EOG Resources	Kraft Heinz Co.	Procter & Gamble Co.	Voya Financial*
BlackRock	Equifax	Kroger Co.	PTC*	Walt Disney Co.
Boeing Co.	Equinix	LendingTree**	Quanta Services	Waste Connections
BOK Financial Corp.	Facebook	Lennar Corp.	Range Resources Corp.*	Wayfair*
BorgWarner*	FedEx Corp.	Lockheed Martin Corp.	Royal Caribbean Cruises	Western Alliance Bancorp.
Boston Scientific Corp.	First Solar**	Macy's*	S&P Global	Western Digital Corp.
Broadcom	Flex*	Magellan Midstream Partners	salesforce.com	Western Gas Partners*
Calpine Corp.*	Fluor Corp.	Marriott International	Schlumberger	Wright Medical Group*
Carnival Corp.	Ford Motor Co.	Marsh & McLennan Cos.	Scientific Games Corp.*	XPO Logistics*
Casey's General Stores	Freeport-McMoRan	MasTec**	Sealed Air Corp.	Zayo Group Holdings*
Caterpillar	General Electric Co.	MasterCard	Sherwin-Williams Co.	Zions Bancorp.
CBS Corp.	General Motors Co.	McDonald's Corp.	Simon Property Group	
Celgene Corp.	Goldman Sachs Group	MGM Resorts International	Spirit Airlines*	
Cerner Corp.	Green Plains		Sprouts Farmers Market	

*Midcap winner

**Full sector and midcap winner

***Small cap winner

METHODOLOGY

In the full sector ranking, companies were distinguished as "Most Honored" for receiving two or more first-, second-, or third-place rankings in the combined buy-side and sell-side rankings in one or more of the following categories: Best CEO, CFO, IR Professional and IR Program. This allows for multiple Most Honored Companies in a sector.

The midcap ranking takes the same approach, but uses the highest weighted score to produce one winner per sector. Any tie in the weighted score is broken using each company's results in the underlying data.

The small cap rankings were done on the category level, rather than sector; similar to the midcap ranking, the top firm in each category is recognized as "Most Honored".

For more information on the methodology or the winners, please go to www.institutionalinvestor.com or contact Ursula Kizy at ukizy@institutionalinvestor.com.