

MOST HONORED COMPANIES

2019 ALL-AMERICA EXECUTIVE TEAM

Institutional Investor

Portfolio managers and sell-side analysts nominated a total of 1,984 U.S. companies in this year's All-America Executive Team rankings. Of those companies, 188 were distinguished as "Most Honored" in the full, midcap or small cap sector rankings. The following "Most Honored" companies are ranked at the top of the All-America Executive Team for their corporate leadership and investor relations expertise. Institutional Investor's "Most Honored Companies" will be recognized at an awards ceremony and dinner at the Mandarin Oriental in New York City on Tuesday, March 5th 2019.

COMPANY	COMPANY	COMPANY	COMPANY
3M Co.	Constellation Brands	Kansas City Southern	Schlumberger
AGCO Corp.	Corning	Keysight Technologies*	Scientific Games Corp.*
Agree Realty Corp.***	Costco Wholesale Corp.	Knight Transportation*	Sealed Air Corp.
Alcoa Corp.**	Cott Corp.*	Kraton Corp.***	Sherwin-Williams Co.
Amazon.com	CVS Health Corp.	Kroger Co.	Simon Property Group
American Airlines Group	D.R. Horton	L Brands**	Spirit Airlines**
American Express Co.	Danaher Corp.	Lamb Weston Holdings	Stanley Black & Decker
American Water Works Co.	Deere & Co.	Las Vegas Sands Corp.	Starbucks Corp.
Amgen	Delta Air Lines	Leggett & Platt*	Steel Dynamics
Aon	Diamondback Energy	LendingTree**	Summit Materials**
Apple	Discover Financial Services	Lennar Corp.	Sunrun
Applied Materials	Domino's Pizza	Live Nation Entertainment*	SVB Financial Group
Aptiv	DowDuPont	Magellan Midstream Partners	Sysco Corp.
Arch Capital Group	Ecolab	Marriott International	Target Corp.
Ares Capital Corp.*	Electronic Arts	MasTec**	Teladoc*
Axalta Coating Systems*	Eli Lilly and Co.	MasterCard	Teledyne Technologies*
Ball Corp.	Encompass Health Corp.*	McDermott International	Tesla
Bank of America Corp.	Endo International***	McDonald's Corp.	Texas Instruments
Bank OZK**	Enterprise Products Partners	Merck & Co.	Thermo Fisher Scientific
Baxter International	EOG Resources	Microsoft Corp.	Tiffany & Co.
Belden*	Equinix	Mohawk Industries	T-Mobile US
Berry Global Group**	Exxon Mobil Corp.	Navient Corp.	Tractor Supply Co.*
Best Buy Co.	Facebook	Netflix	Transocean
Biogen	FedEx Corp.	Newmont Mining Corp.	TransUnion
BlackRock	First Solar	NextEra Energy	U.S. Steel Corp.
Blackstone Group	Freport-McMoRan	NiSource*	Ultra Beauty
Boeing Co.	General Mills	Norwegian Cruise Line Holdings	United Rentals
Boston Scientific Corp.	General Motors Co.	NRG Energy	United Technologies Corp.
Brixmor Property Group*	Gilead Sciences	NVIDIA Corp.	UnitedHealth Group
Broadcom	Goldman Sachs Group	Oshkosh Corp.**	US Foods Holding Corp.**
Capital One Financial Corp.	Halliburton Co.	Pandora Media***	Vail Resorts**
CarMax	Hartford Financial Services Group	Patterson-UTI Energy*	Valeant Pharmaceuticals International*
Carnival Corp.	HCA Healthcare	Paypal Holdings	Valero Energy Corp.
Caterpillar	Henry Schein	PepsiCo	Verizon Communications
CBS Corp.	Hess Corp.	Performance Food Group Co.	Visa
Charles Schwab Corp.	Hess Midstream Partners***	Pfizer	Visteon Corp.*
Chevron Corp.	Hewlett Packard Enterprise Co.	Phillips 66	Voya Financial*
Chubb	Hilton Worldwide Holdings	Pinnacle Foods**	Walt Disney Co.
Cirrus Logic*	Home Depot	PNC Financial Services Group	Waste Connections
Cisco Systems	Honeywell International	Procter & Gamble Co.	Western Gas Partners*
Citigroup	Intel Corp.	Prologis	WPX Energy*
CME Group	Intercontinental Exchange	PTC*	Wright Medical Group*
Coca-Cola Co.	IQVIA	Quest Diagnostics	XPO Logistics
Comcast Corp.	J. C. Penney Co.***	Royal Caribbean Cruises	Zayo Group Holdings*
Conagra Brands	Jack in the Box*	S&P Global	Zillow Group
Concho Resources	Jacobs Engineering Group	salesforce.com	Zions Bancorp.
Conduent*	JPMorgan Chase & Co.	Sarepta Therapeutics*	Zynga*

*Midcap winner **Full sector and midcap winner ***Small cap winner

METHODOLOGY

In the full sector ranking, a company were distinguished as "Most Honored" for receiving two or more top-three appearances in the buy-side and/or sell-side rankings with a minimum score of four in one or more of the following categories: Best CEO, CFO, IR Professional and IR Program. This allows for multiple Most Honored Companies in a sector. Scores are determined by giving each first-place position a score of three points; second place, two; and third place, one.

The midcap ranking takes the same approach, but uses the highest weighted score to produce one winner per sector. Any tie in the weighted score is broken using each company's results in the underlying data.

The small cap rankings were done on the category level, rather than sector; similar to the midcap ranking, the top firm in each category is recognized as "Most Honored".

For more information on the methodology or the winners, please go to www.institutionalinvestor.com or contact Ursula Kizy at ukizy@institutionalinvestor.com.